



MOZAMBIQUE
TREE FARMING



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Company Profile

2026

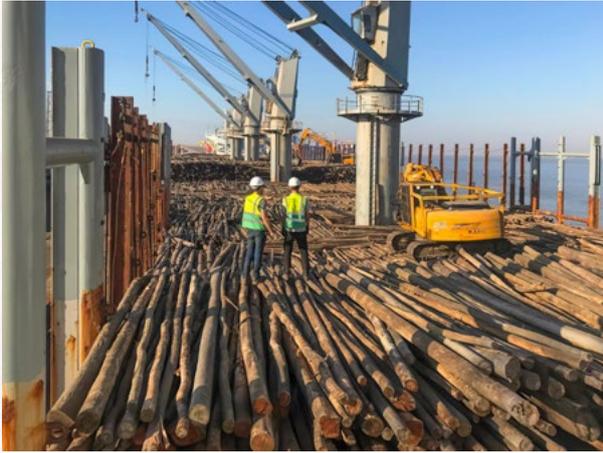
ABOUT MOZAMBIQUE TREE FARMING



Our Business at a Glance

Mozambique Tree Farming (MTF) is a Mozambique-based forestry and land-use development company focused on the responsible cultivation, processing, and commercialization of sustainably managed timber resources.

The company operates through an integrated forestry and processing model that combines plantation development with downstream processing and market supply. This structure enables MTF to retain operational control across the value chain, supporting consistent quality, reliable supply, and disciplined long-term asset management.



MTF's activities are designed to retain economic value within Mozambique through local processing, employment creation, and infrastructure development. Forestry investment is aligned with environmental stewardship and responsible land use, supported by long-term planning and an emphasis on sustainable resource management. Operating across multiple regions, MTF balances commercial efficiency with environmental responsibility and local development objectives.





Who We Are

Mozambique Tree Farming (MTF) was formed in 2010 by 57 tree and mixed farming entrepreneurs in the KwaZulu-Natal Province of South Africa following extensive research into the viability of plantation forestry in the Beira Corridor, and the potential for vertical integration of the plantation resource into international wood-chip markets via the Port of Beira.

MTF is a long-term forestry business built around social responsibility, environmental stewardship, disciplined asset development, responsible land use, and operational consistency. The company manages plantation forestry assets with a focus on durability, productivity, and alignment with long-term land-use objectives.

In parallel with its commercial forestry activities, MTF incorporates conservation management and indigenous woodland restoration into its broader land-use approach. These activities support biodiversity protection, landscape stability, and the responsible management of natural forest areas, reflecting the company's commitment to forestry practices aligned with internationally recognised sustainability frameworks.

Through its operating entities, MTF manages both plantation forestry assets and downstream processing activities. Forestry operations focus on the establishment and long-term management of plantation resources, while processing activities convert harvested timber into market-ready products for domestic and export markets.

This structure supports coordinated planning across harvesting, processing, and logistics, enabling consistent supply, quality control, and disciplined long-term operations.



Founded	Planted Plantation Area	Expansion Potential	Processing & Export Hub
2010	18,314 ha	35,435 ha	Beira Port

How We Operate

Mozambique Tree Farming operates through a coordinated operating framework that supports disciplined planning, operational oversight, and long-term value creation across its forestry and processing activities.

By maintaining group-level coordination across plantation development, harvesting cycles, processing output, and market supply, MTF is able to align operational execution with long-term planning requirements. This approach supports production consistency, risk management, and efficient utilisation of forestry assets over extended investment horizons.

Long-term planning is prioritised over short-term extraction, reflecting the extended timelines inherent in commercial forestry. Operational decisions are guided by sustainability considerations, regulatory requirements, and the need to balance commercial performance with responsible resource management.





MTF maintains an in-country operational presence to support day-to-day management, regulatory compliance, and effective coordination across its forestry and processing activities. This local presence enables operational responsiveness while maintaining alignment with Mozambique's forestry, land-use, and environmental frameworks.

On-the-ground oversight supports consistent implementation of operational standards and facilitates engagement with regulators, communities, and key stakeholders. This approach reinforces disciplined execution while ensuring that operational decisions remain informed by local conditions and regulatory requirements.

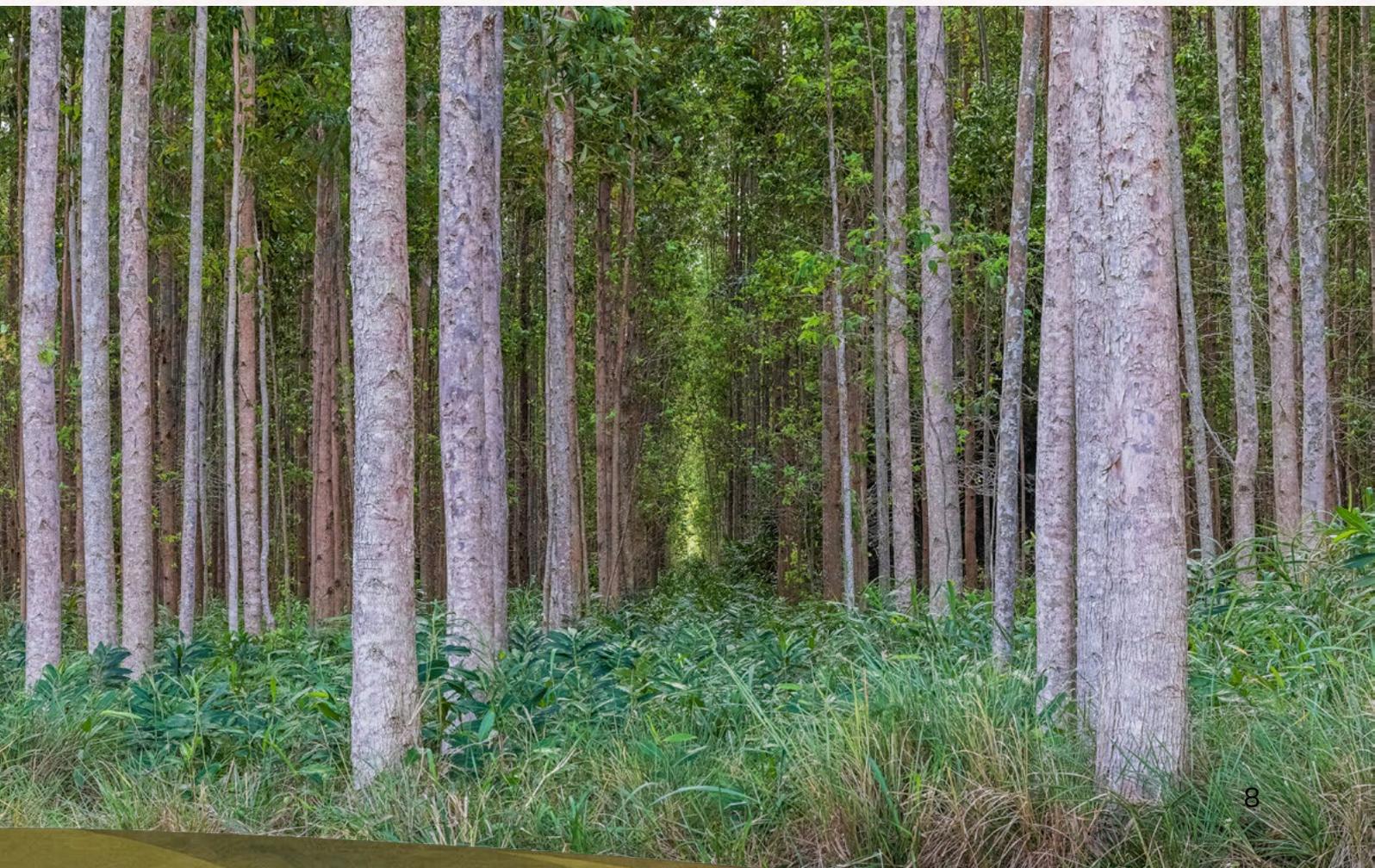


Subsidiaries

Group Operating Entities

Mozambique Tree Farming operates through dedicated operating entities responsible for specific activities across the forestry value chain. This structure enables operational focus within each entity while maintaining strategic coordination and oversight at group level.

By organising its operations in this way, MTF supports clear accountability, disciplined execution, and consistent standards across its forestry and processing activities.



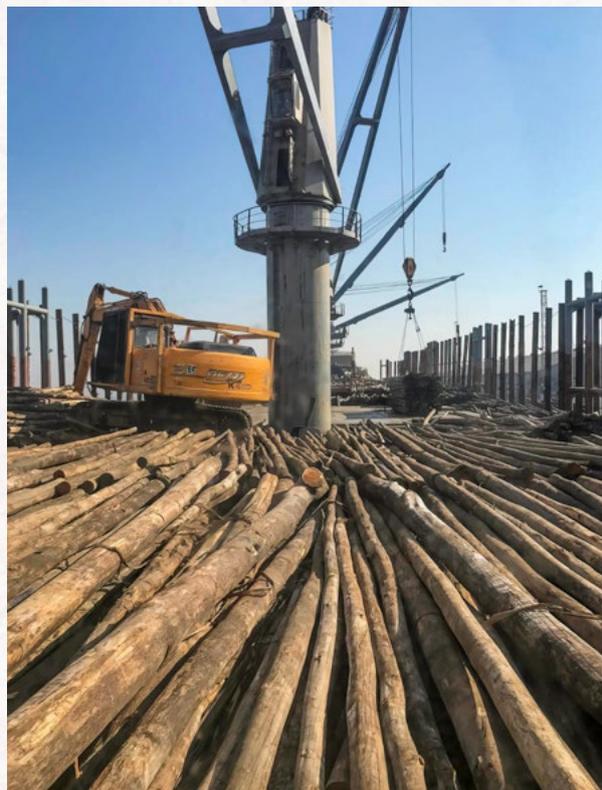
AN INTEGRATED FORESTRY VALUE CHAIN FROM PLANTATION TO MARKET



Coordinated supply & capacity alignment →



Plantation > Silviculture > Harvest > Processing > Products > Markets



Operations are delivered through dedicated operating entities that focus on specific stages of the forestry value chain while remaining strategically aligned at group level. This structure supports operational focus, accountability, and consistent standards across forestry and processing activities.

By coordinating upstream forestry operations with downstream processing capacity, MTF is able to align resource development with market demand and support efficient utilisation of forestry assets over the long term.



Integrated Forestry Operations

Investimento Florestal de Moçambique (IFM)

Investimento Florestal de Moçambique (IFM) is responsible for the establishment, management, and sustainable harvesting of MTF's plantation forestry assets across Mozambique.

IFM oversees the full lifecycle of plantation development, from site preparation and planting through to silviculture and harvesting. Forestry activities are planned and executed in alignment with Mozambique's environmental conditions, regulatory requirements, and long-term land-use objectives.

IFM Head Office,
Gondola, Manica Province



Through structured forest management practices, IFM seeks to maintain plantation productivity while supporting responsible land stewardship over extended rotation cycles. This approach underpins a reliable, long-term supply of timber for downstream processing and contributes to the durability of MTF's forestry asset base.



Structured forest management practices are applied to support plantation productivity while protecting soil and water resources across the forestry estate. These practices are designed to balance commercial forestry outcomes with responsible land stewardship over full plantation rotation cycles.

By applying consistent management standards across its forestry assets, MTF supports reliable timber supply for downstream processing and maintains visibility over operational performance. This approach contributes to production consistency, risk management, and long-term asset durability.

IFM Plantation Expansion Plan (2026 - 2028)

Phased plantation development across owned and managed landholdings, combining eucalyptus establishment with conservation areas over the 2026–2028 period.

MANICA PROVINCE					
STATUS: OWNED					
	CURRENT	2026	2027	2028	TOTAL
Eucalyptus	1,582 ha	–	–	–	1,582 ha
Conservation	857 ha	–	–	–	857 ha

SOFALA PROVINCE					
STATUS: OWNED					
	CURRENT	2026	2027	2028	TOTAL
Eucalyptus	5,006 ha	–	–	898 ha	5,904 ha
Conservation	4,454 ha	–	–	796 ha	5,250 ha

SOFALA PROVINCE					
STATUS: MANAGED					
	CURRENT	2026	2027	2028	TOTAL
Eucalyptus	1,126 ha	2,310 ha	2,610 ha	1,964 ha	8,010 ha
Conservation	5,289 ha	–	1,564 ha	6,979 ha	13,832 ha

TOTAL PLANNED EXPANSION

	EUCALYPTUS	CONSERVATION
Manica Province Owned	1,582 ha	857 ha
Sofala Province Owned	5,904 ha	5,250 ha
Sofala Province Managed	8,010 ha	13,832 ha
TOTALS	15,496 ha	19,939 ha
	44%	56%



Processing & Manufacturing

Moçambique Fibra (Moz Fibra)

MTF's processing and manufacturing activities are carried out through Moçambique Fibra (Moz Fibra), the group's downstream operating entity. Moz Fibra is responsible for converting harvested timber into market-ready products for domestic and export markets, supporting value retention within Mozambique.



In 2017 MTF successfully negotiated a 25-year lease on a 10-hectare site in the Beira Port precinct. This site is ideally located for export of bulk timber products. Originally a permanently waterlogged site, it has been professionally raised and hardened by MTF at its own cost.

Port Site May 2018



Port Site June 2024



Moz Fibra will operate processing facilities that transform timber resources into a range of commercial products, including logs, treated poles, and construction materials. Processing capacity is aligned with forestry output to support efficient utilisation of harvested resources and consistent production planning.

By maintaining downstream processing capability within the group, MTF strengthens control over product quality, production timing, and supply consistency. This capability reduces reliance on third-party processors and supports more predictable operational and commercial outcomes.

Moz Fibra’s processing activities are aligned with the requirements of regional and international markets, with a focus on product standards, regulatory compliance, and consistency of output. This downstream capacity complements IFM’s forestry operations and reinforces MTF’s integrated operating platform, supporting long-term value creation and supply reliability.





VISION & DIRECTION

Mozambique Tree Farming’s vision is to build a resilient, long-term forestry and processing business grounded in disciplined asset development and operational consistency. The company’s strategic direction is shaped by extended investment horizons, careful capital allocation, and alignment with Mozambique’s long-term development priorities.

By maintaining an integrated operating platform, MTF seeks to scale its activities selectively and responsibly, focusing on opportunities that strengthen operational capability and enhance long-term value creation. Growth is guided by planning discipline and market alignment, recognising that commercial forestry requires patience, consistency, and stewardship over extended time frames.

Future development at MTF is assessed selectively, with a focus on opportunities that strengthen operational capability, support value retention within Mozambique, and align with long-term land-use planning. Expansion decisions are guided by market demand, infrastructure access, and the ability to maintain operational discipline at scale.

The company’s growth approach prioritises sustainable asset development over short-term returns, recognising that commercial forestry requires consistency, patience, and careful stewardship over extended time frames. By maintaining this disciplined approach, MTF seeks to build resilience and long-term value across its forestry and processing operations.



SUSTAINABILITY & ENVIRONMENTAL STEWARDSHIP



Mozambique Tree Farming recognises that responsible forestry depends on the careful management of environmental resources over the long term. Environmental stewardship is integrated into how forestry assets are developed, managed, and utilised across the value chain.

MTF's forestry operations are structured to support responsible land use, soil protection, and water resource management throughout the plantation lifecycle. Activities are planned and executed in accordance with applicable environmental regulations and land-use frameworks, with an emphasis on maintaining productivity while minimising environmental impact over extended rotation periods.

INTEGRATED SOCIAL, ENVIRONMENTAL AND ECONOMIC IMPACT

MTF's operations are designed to balance commercial performance with environmental stewardship and positive social outcomes.



MTF's long-term investment horizon supports forestry practices that prioritise regeneration, landscape stability, and responsible resource stewardship over extended time frames. By maintaining oversight across both forestry and processing activities, the company is able to apply consistent standards and monitor performance across its operations.

Operational discipline, regulatory compliance, and ongoing oversight underpin MTF's approach to managing environmental, social, and economic considerations. This integrated framework supports durable, long-term commercial outcomes alongside responsible forestry practices.



COMMUNITY & SOCIAL RESPONSIBILITY

Mozambique Tree Farming operates within rural and regional communities across Mozambique and recognises the importance of responsible engagement with local stakeholders. The company's approach to social responsibility is centered on employment creation, skills development, and constructive participation in the communities where it operates.



By maintaining an in-country operational presence, MTF supports local employment opportunities and workforce development across its forestry and processing activities. This approach contributes to operational stability while supporting the development of practical, work-based skills over time.

Community engagement forms part of MTF's operational planning and ongoing activities. The company engages with local communities and relevant stakeholders to support responsible land use, regulatory alignment, and long-term operational continuity across its forestry and processing operations.



By operating with transparency and respect for community interests, MTF seeks to maintain stable working relationships that support day-to-day operations and contribute to predictable, long-term development outcomes within Mozambique's forestry sector.



GEOGRAPHIC PRESENCE

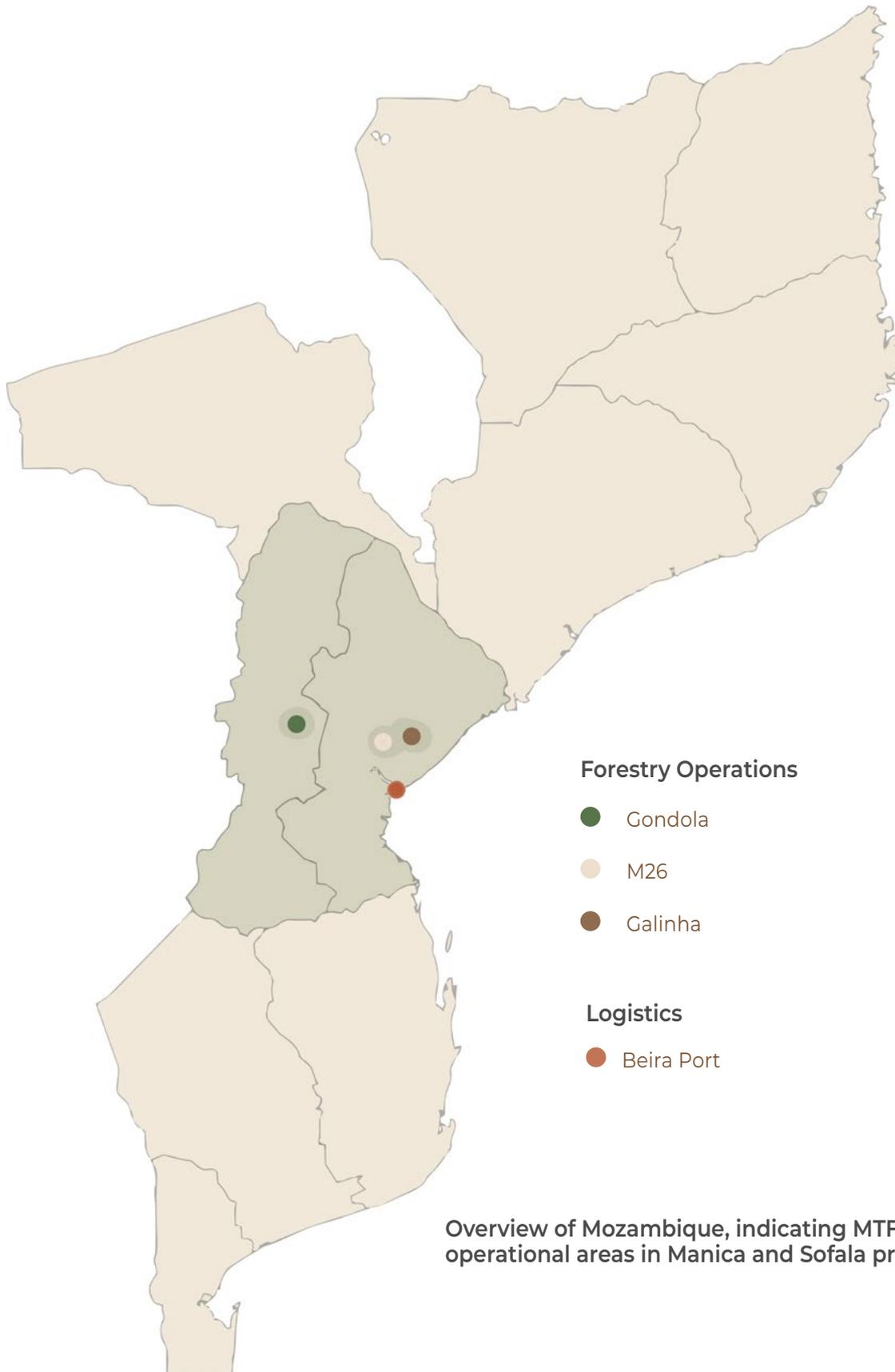
Mozambique Tree Farming's operations are located across multiple regions within Mozambique, reflecting the geographic diversity of its forestry and processing activities. Site selection is guided by land suitability, infrastructure access, and proximity to transport corridors, supporting efficient operations and long-term development planning.

While operational activities are regionally distributed, MTF maintains central coordination to support strategic planning, regulatory compliance, and group-wide alignment. This structure enables effective oversight while allowing operational responsiveness at a local level, supporting resilience across the business.



Mozambique Operational Footprint

MTF's forestry and processing operations are strategically located across Manica and Sofala provinces in central Mozambique.



Overview of Mozambique, indicating MTF's operational areas in Manica and Sofala provinces.



Manica Province



Operational Assets: Gondola



Sofala Province



GOVERNANCE & STRUCTURE



Mozambique Tree Farming operates within a defined governance and corporate framework designed to support accountability, transparency, and effective decision-making at group level. Governance structures are intended to provide clear oversight while supporting disciplined execution across the business.

MTF functions as the holding company for its forestry and processing operations, with responsibility for group strategy, capital allocation, risk management, and compliance. Day-to-day operational activities are delivered through dedicated operating entities, with defined reporting lines and accountability frameworks in place.

This governance approach supports alignment between strategic direction and operational execution and underpins the company's commitment to responsible operations and long-term value creation.

LOOKING AHEAD



Mozambique Tree Farming is building a long-term forestry and processing platform grounded in operational discipline, responsible resource management, and local engagement. The company's integrated approach positions it to respond to market demand while maintaining a focus on durable asset development.

As MTF continues to evolve, its priorities remain centered on strengthening operational capability, supporting value creation within Mozambique, and maintaining alignment with its long-term strategic direction. Through disciplined execution and measured growth, the company aims to contribute meaningfully to the development of Mozambique's forestry sector over the years ahead.



*Committed To Responsible Forestry
For Sustainable Growth*



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